



AMGECU CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

St. Joseph Office: Corner Austin Street and Eastern Main Road.

Port of Spain Office: 4 Borde Street.

Tel: 868-663-9393, 663-8004

E-mail: admin@amgecu.com Website: www.amgecu.com

LOAN APPLICATION

(PLEASE COMPLETE IN BLOCK LETTERS)

APPLICANT'S PERSONAL DATA

Name _____ Date _____ A/c No: _____

Home Address _____

Date of Birth _____ (DD/MM/YY) Gender: ☐ Male ☐ Female

Telephone (H) _____ (W) _____ (C) _____ Email _____

Employer _____ Dept _____ Years Employed _____ Occupation _____

Employment Status: ☐ Self-Employed ☐ Family ☐ Permanent ☐ Temp/Casual ☐ Ex-Employee ☐ Retiree

Citizenship _____ Resident _____ Nationality _____

ID Card No. _____ Expiration Date: _____ (DD/MM/YY) Country of Issue _____

DP No. _____ Expiration Date: _____ (DD/MM/YY) Country of Issue _____

Passport No. _____ Expiration Date: _____ (DD/MM/YY) Country of Issue _____

LOAN AMOUNT

I hereby apply for a loan of _____ \$ _____

For the following purpose(s) (explain fully) _____ Fees \$ _____

And to re-finance my credit union loan balance of _____ \$ _____

Total applied for \$ _____

SECURITY & GUARANTOR(S) STATEMENT

Name _____ A/c No: _____

Employer _____ Dept _____ Years Employed _____ Occupation _____

Employment Status: ☐ Self-Employed ☐ Family ☐ Permanent ☐ Temp/Casual ☐ Ex Employee ☐ Retiree

Shares _____ Loan Balances _____

I _____ Hereby agree to assign \$ _____ of my shares and agree to make good any default on the part of the borrower in he repayment of the advance and the payment of all interest due thereon up to the amount assigned by me.

Security Offered _____ Guarantor's Security _____

AGREEMENT

I _____ as principal and _____ as guarantor, jointly and severally, promise to pay

AMGECU Credit Union Co-operative Society Limited or order, the sum of \$ _____ with interest by weekly / fortnightly / monthly

instalments of \$ _____. The first payment to be made on _____ and the said interest rate to be at the rate of (_____ %) of the unpaid monthly balance and that in default of any payment, waiving any right or notice presentation, demand or protest, the entire balance shall become immediately due and payable and all of my/our holdings now and hereafter and any securities shall at the holder's option be applied in settlement of same and fines, costs expenses etc. In the event of my/our failings to make payments towards the loan/interest account for a period of

_____ months, I/we acknowledge the right of the AMGECU Credit Union Co-operative Society Ltd to transfer all or part of my/our shareholdings towards settlement of such outstanding loans interest balance without any prior notice, demand or protest. I/we also agree to be bound by the Loan Policy of the AMGECU Credit Union Co-operative Society Limited, in force from time to time. Mortgage rates are variable and subject to review.

Further, I _____ as principal, authorise _____ my employers, that in any event of my ceasing to be employed by them, they may deduct from any and all monies due to me, including wages, provident or pension funds, the balance outstanding on this loan and repay it to the Credit Union on my behalf.

Signature of Principal Borrower _____ Date _____

Signature of Guarantor _____ Date _____

CONSENT CLAUSE

I/We warrant and confirm the information given herein is true and correct and I/We understand it is being used to determine My/Our credit responsibility. I/We further confirm that no information, which might affect the AMGECU Credit Union Co-operative Society Limited in making a well informed decision in the overall loan process, has been withheld.

I/We hereby authorize and give consent to AMGECU Credit Union Co-operative Society Limited, in receiving and exchanging any financial and other information which it may have in its possession about Me/Us with any of its subsidiaries, agent third party assignees, other financial institutions, Credit Bureaus or other person of Corporation or with whom I/We may have or propose to have financial dealings from time to time.

In addition, I/We also give AMGECU Credit Union Co-operative Society Limited, permission to obtain any credit report on my/our financial position from time to time throughout the duration of any loans being held with the organization. I/We indemnify the AMGECU Credit Union Co-operative Society Limited against any loss, claims, damages, liabilities, actions and proceedings, legal and or other expense which may be directly and reasonable incurred as a consequence of the disclosure of the financial information.

My/Our Deposit may be charged with the monthly payments as they mature and I/We agree to pay your customary assessment for any notices of overdue installments.

DOMESTIC AND FOREIGN POLITICALLY EXPOSED PERSON (PEP)

A “Politically Exposed Person” is someone who is entrusted with prominent public functions, for example:

- a) A current or former senior official in the executive, legislative, administrative of judicial branch of a local or foreign government.
- b) A senior official of a major political party.
- c) A senior executive of a local and foreign government-owned commercial enterprise.
- d) A senior military official.
- e) An immediate family member of the above individual: spouse, parents, sibling(s), children and spouse’s parents or sibling(s).
- f) Any individual publicly known or actually known to be a close personal or professional associate of the person mentioned in (a) to (d).

Are you or have you ever been a holder of public or political office in any country (local or foreign) such as, a current or former Senior Official of a political party, Attorney General, Senior Politician, Member of Parliament, Chief Justice, Prime Minister, President, Parliamentary Secretary, Permanent Secretary, Government Minister, Senior Government Official, Senior Official of a Regional Corporation or Statutory Authority, A Senior Official of a Commission or Regulatory Body, Board Member or Senior Executive of a State Owned Commercial Enterprise, Senior Military Official, Senior Official in the Judiciary?

☐ Yes ☐ No If Yes, give details on designated form

MEMBER’S DECLARATION

I, _____, hereby declare and confirm that the information given on this form for AMGECU Credit Union services is true and correct. I further confirm that I am not engaged in money laundering, terrorist financing or any criminal or illicit activities. I am aware that it is an offence under the laws of Trinidad and Tobago to use my account for money laundering, terrorist financing or any criminal or illicit activities. I have not assumed the identity of any other persons and the money deposited are beneficially owned by me and no one else. Consent is hereby given to AMGECU Credit Union to disclose this form and any other information contained in my account to regulatory authorities or law enforcement agencies.

MEMBER SIGNATURE

WITNESS (Credit Union Staff)

PERSONAL FINANCIAL STATEMENT

NAME 1		NAME 2	
Occupation		Occupation	
DETAILS OF MONTHLY INCOME		CURRENT LOAN PAYMENTS	
Gross Wages/Salary		Mortgage Payments	
Allowances (Travel, Cola, etc.)		Credit Union Loans	
Rent Income		Bank Loans	
Other Income (Please Specify)		Hire Purchase	
TOTAL INCOME		TOTAL LOAN PAYMENTS	

MONTHLY EXPENDITURE		MATTERS FOR CONSIDERATION
Income Tax		
NIS / Health Surcharge		
Pension Plan		
Credit Union Shares		
Group Health / Life Plan		
Rent		
Food		
Clothing / Personal Care		
Utilities (T&TEC, WASA, TSTT, etc)		
Medical Care, Nursery / School Fees		
Insurance Premiums		
Entertainment		
Car / Travelling Expenses		
Other Expenses		
Miscellaneous		
Sub-Total		
TOTAL		

DEBT SERVICE RATIO (TOTAL OF ALL LOANS / TOTAL INCOME)

AMGECU LOAN TERMS & CONDITIONS

On_____ day _____ in the year _____ a loan was granted to me in the amount of (\$ _____) . _____

The Total Re-finance Loan of (\$ _____) _____

- Shall be required to be repaid with the following terms:
- Installment: \$ _____ ☐ Weekly ☐ F/Nightly ☐ Monthly
 - Duration: _____ years or _____ months.
 - Interest Rate: _____ ☐ Reducing Balance ☐ Fixed Rate
 - Loan Protection Insurance: \$ _____ ☐ Weekly ☐ F/Nightly ☐ Monthly
 - First Payment Due on: _____ day _____ in the year _____
 - Early Pay Off would be subject to a penalty interest of _____ months.

MEMBER SIGNATURE

WITNESS (Credit Union Staff)

FOR OFFICIAL USE ONLY

ACCOUNT INFO			
Date Joined		Share Balance	
LOAN BALANCES			
Personal		Vehicle	
Mortgage		Special Loan	
Other Loans			
CONTRIBUTIONS			
Shares / Other			
Loan Repayment			
Frequency of Payment <input type="checkbox"/> Monthly <input type="checkbox"/> Weekly <input type="checkbox"/> Fortnightly			
Method of Payment <input type="checkbox"/> Payroll <input type="checkbox"/> Standing Order <input type="checkbox"/> Direct Deposit <input type="checkbox"/> OTC			
LOANS IN THE LAST 12 MONTHS			
DATE	LOAN CODE	LOAN TYPE	AMOUNT

Restrictions

Is the borrower a guarantor for another member's loan?

☐ Yes ☐ No

If "Yes", value of the shares pledged

\$

New LPI Insurance \$

Comments

CREDIT COMMITTEE / OFFICE APPROVAL

On _____ we approved a loan in the amount of _____ and on the conditions offered by the borrower except as follows (list any changes in amount, terms, conditions or special conditions or restrictions imposed.)

Notes/Comments _____

Credit Committee Approval _____

Manager _____ Date _____ Loans Officer _____ Date _____

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Interest Rate _____	Reducing Balance _____	Fixed Rate _____ Duration _____
Loan Approved for _____	Loan Type Code _____	Cheque No. _____
Payee if loan disbursed third party _____		Date _____
ACH: Bank _____	Branch _____	Account No. _____

DATE	PAYEE	AMOUNT

COMPLIANCE CHECK

Valid IDs on system: ☐ NATIONAL ID ☐ DRIVER'S PERMIT ☐ PASSPORT ☐ BIRTH PAPER

Background checked: ☐ UN 2253 LIST ☐ TT CONSOLIDATED LIST ☐ GOOGLE SEARCH ☐ OTHER

☐ *On List* ☐ *On List*

☐ *Not on List* ☐ *Not on List*

Compliance Officer Name

Compliance Officer Signature

Date